

November 9, 2015

SCOTT BRANDT – Vice Chancellor, Office of Research
LORI CASTRO – Interim Assistant Vice Chancellor, Staff Human Resources
PEGGY DELANEY – Vice Chancellor, Planning and Budget
MARY DOYLE – Vice Chancellor, Information Technology Services
PAUL KOCH – Dean, Physical and Biological Sciences, Dean Convener
SARAH LATHAM – Vice Chancellor, Business and Administrative Services (Chair)
KIRK LEW – Assistant Vice Chancellor, Financial Affairs, Campus Controller
BARRY LONG – Director, Internal Audit
LINDA RHOADS – EVC Chief of Staff
ABEL RODRIGUEZ – Chair of Committee on Planning and Budget
ASHISH SAHNI – Associate Chancellor
JEAN MARIE SCOTT – Associate Vice Chancellor, Risk and Safety Services
ALMA SIFUENTES – Associate Vice Chancellor, Campus Life, Dean of Students

Re: Risk Intelligence Oversight Committee

Dear colleagues,

I serve as the Campus Ethics and Compliance Officer (CECO). In that role, I interface with many aspects of campus risk and compliance, and I have a reporting relationship to the UC Senior Vice President and Compliance and Audit Officer, Sheryl Vacca. Over the last year, CECOs and Sheryl have been working to advance a model and culture of risk intelligence. I have attached a white paper on the topic, which I have already shared with many of you during the last year.

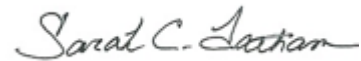
We have made good progress at the campus level in advancing many aspects of a risk intelligent organization, including a new framework to develop our campus risk priorities for monitoring. A critical next step is the implementation of a new meeting and committee model. I have attached an overview of this.

I invite you to serve on the Risk Intelligence Oversight Committee. Both the Chancellor and EVC have reviewed and approved the membership of this group. This committee replaces separate Audit and Compliance Committees, which is the model that almost all UC campuses have shifted to. The membership retains the majority of the previous Audit Committee with a few additions. The group will meet quarterly. In addition, you will be invited to participate in a scenario planning retreat in January as part of our risk sensing process. Scenario planning is different from table-top exercises or other gaming models. You can learn more at: <https://www.kpmg.com/AU/en/IssuesAndInsights/ArticlesPublications/Documents/Manage-the-future-through-scenario-planning-v3.pdf>

At the end of this academic year, we will review how this new committee and communication model is working and we will make adjustments as needed.

Wendy Wurster (wwurster@ucsc.edu) will be sending you invites for the quarterly meetings and the January retreat.

I look forward to working with you.

A handwritten signature in cursive script that reads "Sarah C. Latham".

Sarah C. Latham
Vice Chancellor
Business and Administrative Services

Attachments

cc George Blumenthal, Chancellor
Don Brenneis, Academic Senate Chair
Alison Galloway, Campus Provost and Executive Vice Chancellor
Matthew Mednick, Academic Senate Director